

IHSG	7,116
Change (%)	0.53%
Net Foreign Buy (YTD)	33.91 T
Support	7070
Resistance	7150
Net F *Buy*	616.0M
F Buy	3617.M
D Buy	8019.M
F Sell	3001.M
D Sell	8635.M

Sectoral	Last	Change %
IDXBASIC	1,369.03	↑ 2.11%
IDXCYCLIC	948.13	↑ 0.17%
IDXENERGY	1,506.67	↑ 0.95%
IDXFINANCE	1,609.16	↓ -0.27%
IDXHEALTH	1,433.32	↑ 1.76%
IDXINDUST	1,179.44	↑ 1.39%
IDXINFRA	971.36	↑ 0.38%
IDXNONCYC	660.54	↑ 0.59%
IDXPROPERT	734.01	↑ 0.20%
IDXTECHNO	8,496.22	↑ 0.38%
IDXTRANS	1,900.36	↑ 2.05%

Commodities	Last	Change %
Palm Oil	RM 5,730.00	↑ 0.67%
Crude Oil	\$ 105.28	↑ 1.94%
Nickel	\$ 33,600.00	↑ 1.11%
Gold	\$ 1,932.25	↓ -0.03%
Coal	\$ 264.00	↑ 2.03%

Indeks	Close	Change %
Dow Jones Industrial	34,922	↑ 0.30%
S&P 500	4,583	↑ 0.81%
Nasdaq Composite	14,533	↑ 1.90%
FTSE 100 London	7,559	↑ 0.28%
DAX Xetra Frankfurt	14,518	↑ 0.50%
Shanghai Composite	3,283	↑ 0.94%
Hangseng Index	22,502	↑ 2.10%
Nikkei 225 Osaka	27,666	↓ -0.56%

Indikator	Tingkat
Pertumbuhan Ekonomi (2021 YoY)	3.69%
Inflasi (Januari 2022, YoY)	2.18%
BI 7 Day Reverse Repo Rate (Feb 2022)	3,5%
Surplus/Defisit Anggaran (APBN 2022)	(4,85% PDB)
Surplus/Defisit Transaksi Berjalan (Q.III-2021)	1,5% PDB
Surplus/Defisit Neraca Pembayaran Indonesia (Q.III-2021)	US\$ 10,4 miliar
Cadangan Devisa (Januari 2022)	US\$ 141,34 Miliar



Source : TradingView, Research Erdikha

MARKET REVIEW & IHSG OUTLOOK

Indeks pada perdagangan kemarin lalu ditutup menguat pada level 7116 Indeks ditopang oleh sektor Basic Materials (2.113%), Consumer Cyclical (0.173%), Energy (0.95%), Healthcare (1.76%), Industrials (1.392%), Infrastructures (0.384%), Consumer Non-Cyclical (0.591%), Properties & Real Estate (0.198%), Technology (0.378%), Transportation & Logistic (2.047%) kendati sedikit dibebani oleh sektor Financials (-0.273%), yang mengalami pelemahan yang kurang signifikan. Indeks pada hari ini diperkirakan akan bergerak pada range level support 7070 dan level resistance 7150.

Bursa saham Amerika Serikat (AS) kompak menguat pada penutupan perdagangan Senin (4/4/2022), ditopang saham teknologi yang diburu pemodal menyusul keputusan Elon Musk memborong saham Twitter. Indeks Dow Jones Industrial Average menguat 103,61 poin (+0,3%) ke 34.921,88 pada penutupan fajar tadi. Sementara itu, S&P 500 naik 36,78 poin (+0,81%) ke 4.582,64 dan Nasdaq melompat 271,05 poin (+1,9%) ke 14.532,55.

Pertama wilayah Asia Tenggara saat ini dapat memanfaatkan momentum pemulihan ekonomi global dari wilayah yang terlambat pulih dari membaiknya pandemi Covid-19. Artinya, pertumbuhan ekonomi yang sudah terbaca, sebesar 3,69% pada 2021 belum mencerminkan prospek pemulihan secara penuh. Bagi investor saham, saat ini menjadi momentum yang tepat untuk ambil posisi terlebih dahulu di pasar, membeli saham-saham yang harganya belum mencerminkan pemulihan yang ada. Khususnya, sektor perbankan, komoditas, dan teknologi. Ini menjelaskan kenapa investor asing mencetak pembelian bersih (net buy) secara konsisten dalam sebulan terakhir. Totalnya mencapai Rp 33,27 triliun dalam 3 bulan terakhir, menafikan efek kejutan dari konflik Ukraina.

Kedua, sektor perbankan Indonesia menurut kedua lembaga tersebut mampu pulih dengan cepat setelah sempat terdampak dari pandemi Covid-19, menunjukkan efektivitas program restrukturisasi selama masa pandemi. Selanjutnya, ketika pengetatan kebijakan moneter dan kenaikan suku bunga bank sentral Amerika Serikat (AS) dengan berbagai efek buruknya bagi pasar keuangan global, sektor perbankan di Indonesia justru dinilai akan mendapatkan berkah dari digitalisasi.

Ketiga, bank investasi asing tersebut menyambut positif bermunculannya perusahaan ekonomi digital yang masuk ke bursa Indonesia. Senin kemarin, emiten pengembang PT Wir Asia Tbk (WIRG) mencatatkan sahamnya perdana di bursa, dan harga sahamnya meroket hingga 34,5%. PT GoTo Gojek Tokopedia Tbk bakal menyusul dalam waktu dekat. Sempat tertekan oleh efek pengetatan moneter AS, saham teknologi di Wall Street mendapatkan momentum penguatan sebagaimana terlihat fajar tadi. Di Indonesia, saham teknologi belum banyak diapresiasi pasar karena konservatisme pemodal dalam memandang future value mereka. Di luar perbankan dan teknologi, sektor komoditas juga dinilai menarik investor asing untuk memburu saham di Indonesia, karena kenaikan beberapa komoditas menjadi keuntungan sendiri bagi Indonesia seperti batu bara, nikel, dan minyak sawit mentah (crude palm oil/CPO). (source : CNBC Indonesia)

Stock Recommendation

Stock	Last Price	Recommendation	TP 1	TP 2	Stop Loss	Commentary
STAA	835	Buy	850	870	800	Goldencross
SMRA	740	Buy	760	780	720	Doji
TINS	1,945	Buy	1975	2000	1880	Goldencross
HRUM	11,700	Buy	11900	12300	11200	Huge volume accumulation
MDKA	4,870	Buy	4950	5000	4750	Huge volume accumulation

Economic Calender

Monday April 04 2022			Actual	Previous	Consensus	Forecast
3:30 PM	GB	<u>BoE L Mann Speech</u>				
4:05 PM	GB	<u>BoE Gov Bailey Speech</u>				
9:00 PM	GB	<u>BoE Cunliffe Speech</u>				
9:00 PM	US	<u>Factory Orders MoM FEB</u>	<u>-0.50%</u>	1.5% ®	<u>-0.50%</u>	<u>-0.50%</u>
9:00 PM	US	<u>Factory Orders ex Transportation FEB</u>	<u>0.40%</u>	1.2% ®		<u>-0.30%</u>
10:30 PM	US	<u>3-Month Bill Auction</u>	<u>0.67%</u>	0.61%		
10:30 PM	US	<u>6-Month Bill Auction</u>	<u>1.11%</u>	1.05%		
	EA	<u>Eurogroup Meeting</u>				
Tuesday April 05 2022			Actual	Previous	Consensus	Forecast
3:00 PM	EA	<u>S&P Global Services PMI Final MAR</u>		55.5	<u>54.8</u>	<u>54.8</u>
3:00 PM	EA	<u>S&P Global Composite PMI Final MAR</u>		55.5	<u>54.5</u>	<u>54.5</u>
3:00 PM	GB	<u>New Car Sales YoY MAR</u>		15%		13.70%
3:30 PM	GB	<u>S&P Global/CIPS UK Services PMI Final MAR</u>		60.5	<u>61</u>	<u>61</u>
3:30 PM	GB	<u>S&P Global/CIPS Composite PMI Final MAR</u>		59.9	<u>59.7</u>	<u>59.7</u>
	US	<u>Balance of Trade FEB</u>		-\$89.7B	<u>-\$88.5B</u>	<u>-\$88B</u>
7:30 PM	US	<u>Exports FEB</u>		\$224.4B		<u>\$225B</u>
7:30 PM	US	<u>Imports FEB</u>		\$314.1B		<u>\$313B</u>
7:55 PM	US	<u>Redbook YoY 02/APR</u>		12.90%		
8:45 PM	US	<u>S&P Global Composite PMI Final MAR</u>		55.9	<u>58.5</u>	<u>58.5</u>
8:45 PM	US	<u>S&P Global Services PMI Final MAR</u>		56.5	<u>58.9</u>	<u>58.9</u>
	US	<u>ISM Non-Manufacturing PMI MAR</u>		56.5	<u>58.4</u>	<u>58.1</u>
9:00 PM	US	<u>Fed Kashkari Speech</u>				
9:00 PM	US	<u>Fed Brainard Speech</u>				
9:00 PM	US	<u>ISM Non-Manufacturing Business Activity MAR</u>		55.1		<u>56</u>
9:00 PM	US	<u>ISM Non-Manufacturing Prices MAR</u>		83.1		<u>83.4</u>
9:00 PM	US	<u>ISM Non-Manufacturing New Orders MAR</u>		56.1		<u>56.3</u>
9:00 PM	US	<u>ISM Non-Manufacturing Employment MAR</u>		48.5		<u>50</u>
10:05 PM	US	<u>Fed Brainard Speech</u>				
	US	<u>Total Vehicle Sales MAR</u>		14.07M		
	US	<u>LMI Logistics Managers Index Current MAR</u>		75.2		
Wednesday April 06 2022			Actual	Previous	Consensus	Forecast
1:00 AM	US	<u>Fed Williams Speech</u>				
3:30 AM	US	<u>API Crude Oil Stock Change 01/APR</u>		-3M		
8:45 AM	CN	<u>Caixin Services PMI MAR</u>		50.2		<u>49.3</u>
8:45 AM	CN	<u>Caixin Composite PMI MAR</u>		50.1		<u>49</u>
2:00 PM	EA	<u>ECB Guindos Speech</u>				
2:30 PM	EA	<u>S&P Global Construction PMI MAR</u>		56.3		<u>55.9</u>
3:30 PM	GB	<u>S&P Global Construction PMI MAR</u>		59.1	<u>57.8</u>	<u>58.5</u>
4:00 PM	EA	<u>ECB Schnabel Speech</u>				
4:00 PM	EA	<u>ECB Panetta Speech</u>				
4:00 PM	EA	<u>PPI MoM FEB</u>		5.20%	<u>1.30%</u>	<u>1.50%</u>
4:00 PM	EA	<u>PPI YoY FEB</u>		30.60%	<u>31.50%</u>	<u>36%</u>
5:45 PM	EA	<u>ECB Lane Speech</u>				
6:00 PM	US	<u>MBA Mortgage Applications 01/APR</u>		-6.80%		
6:00 PM	US	<u>MBA 30-Year Mortgage Rate 01/APR</u>		4.80%		
6:00 PM	US	<u>MBA Mortgage Market Index 01/APR</u>		425.1		
6:00 PM	US	<u>MBA Mortgage Refinance Index 01/APR</u>		1295.1		
6:00 PM	US	<u>MBA Purchase Index 01/APR</u>		267.1		
8:30 PM	US	<u>Fed Harker Speech</u>				
9:30 PM	US	<u>EIA Crude Oil Stocks Change 01/APR</u>		-3.449M	<u>-3.016M</u>	
9:30 PM	US	<u>EIA Gasoline Stocks Change 01/APR</u>		0.785M	<u>-0.3M</u>	

9:30 PM	US	<u>EIA Gasoline Production Change 01/APR</u>		-0.75M	
9:30 PM	US	<u>EIA Heating Oil Stocks Change 01/APR</u>		-0.239M	
9:30 PM	US	<u>EIA Refinery Crude Runs Change 01/APR</u>		0.035M	
9:30 PM	US	<u>EIA Distillate Stocks Change 01/APR</u>		1.394M	-1.117M
9:30 PM	US	<u>EIA Distillate Fuel Production Change 01/APR</u>		0.12M	
9:30 PM	US	<u>EIA Cushing Crude Oil Stocks Change 01/APR</u>		-1.009M	
9:30 PM	US	<u>EIA Crude Oil Imports Change 01/APR</u>		0.629M	
Thursday April 07 2022			Actual	Previous	Consensus
	US	<u>FOMC Minutes</u>			
10:00 AM	ID	<u>Foreign Exchange Reserves MAR</u>		\$141.4B	\$141.0B
1:00 PM	GB	<u>Halifax House Price Index MoM MAR</u>		0.50%	0.70%
1:00 PM	GB	<u>Halifax House Price Index YoY MAR</u>		10.80%	10.40%
3:00 PM	CN	<u>Foreign Exchange Reserves MAR</u>		\$3.214T	\$3.20T
3:30 PM	GB	<u>Labour Productivity QoQ Final Q4</u>		-1.50%	1%
4:00 PM	EA	<u>Retail Sales MoM FEB</u>		0.20%	0.60%
4:00 PM	EA	<u>Retail Sales YoY FEB</u>		7.80%	4.80%
5:00 PM	EA	<u>ECB Monetary Policy Meeting Accounts</u>			
5:00 PM	GB	<u>BBA Mortgage Rate MAR</u>		3.83%	3.86%
7:15 PM	GB	<u>BoE Pill Speech</u>			
7:30 PM	US	<u>Initial Jobless Claims 02/APR</u>		202K	200K
7:30 PM	US	<u>Jobless Claims 4-week Average 02/APR</u>		208.5K	210K
7:30 PM	US	<u>Continuing Jobless Claims 26/MAR</u>		1307K	1311K
8:00 PM	US	<u>Fed Bullard Speech</u>			
9:30 PM	US	<u>EIA Natural Gas Stocks Change 01/APR</u>		26Bcf	
10:30 PM	US	<u>8-Week Bill Auction</u>		0.38%	
10:30 PM	US	<u>4-Week Bill Auction</u>		0.14%	
Friday April 08 2022			Actual	Previous	Consensus
1:00 AM	US	<u>Fed Evans Speech</u>			
1:00 AM	US	<u>Fed Bostic Speech</u>			
2:00 AM	US	<u>Consumer Credit Change FEB</u>		\$6.84B	\$16.65B
3:05 AM	US	<u>Fed Williams Speech</u>			
10:00 AM	ID	<u>Consumer Confidence MAR</u>		113.1	116
6:15 PM	EA	<u>ECB Panetta Speech</u>			
9:00 PM	US	<u>Wholesale Inventories MoM FEB</u>		1.10%	2.10%
11:00 PM	US	<u>WASDE Report</u>			

Research Division

Hendri Widianoro

Senior Equity Research Analyst

Ivan Kasulthan

Technical Analyst

Terence Ersada Cendana

Equity Research Analyst

PT Erdikha Elit Sekuritas

Gedung Sucaco Lantai 3

Jl. Kebon Sirih Kav.71, RT.003/RW.002, Kelurahan Kebon Sirih, Kec. Menteng, Kota Administrasi Jakarta Pusat, Daerah Khusus Ibukota Jakarta 10340

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